



STUNNING NEW AGE RESIDENTIAL INVESTMENT

Contact Agent

DA Approved new generation boarding house designed by award winning Fox Johnston architects. Prime Eastern Suburbs location in one of Sydney's most sought after rental markets between Randwick and Coogee.

Astute and institutional investors take note that all of the hard work has been done, design, planning, approval, fees paid and construction contract ready to commence with a reputable builder and ready to commence, this is a potential high yielding turn key solution.

- DA approval for 16 self contained apartments with balconies, allocation for 4 car, 4 motorcycle and 6 bicycle spaces
- Potential 6% Net return with high depreciation benefits
- Land area 467.5 sqm
- All DA and CC fees paid, ready to build
- Construction contract quoted by proven builder and ready to deliver
- Low vacancy rate area between UNSW, POW hospital, Belmore Road, The Spot and Coogee Beach
- Close proximity to key transport links servicing Bondi Junction and CBD



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